

3D AVENUE STOCK LOWER.

NO SYNDICATE ACTUALLY FORMED YET TO FINANCE THE ROAD.

Proposed Scheme Stated in a Letter Prepared for Intending Subscribers to Send to Vermilye & Co., Wall Street's Understanding of James R. Keene's Interest.

On sales of 23,750 shares of the stock of the Third Avenue Railroad Company, which had opened on the New York Stock Exchange yesterday at \$3 and sold early at \$4, broke in the afternoon to 90 $\frac{1}{2}$, which was the closing price. It developed that no syndicate has as yet actually been formed for the financing of the company, but that Third Avenue interests are circulating for signatures copies of a formal letter addressed to Vermilye & Co., which stated that the signers subscribe to a proposed financing syndicate scheme to the extent of the amounts which they set opposite their names. These circular letters, or subscription blanks, started off with this statement:

"We understand that you and your associates are about to form a syndicate to purchase 822,500 of the notes of the Third Avenue Railroad Company, to run for three years, to bear interest at the rate of 5 per cent, and to be payable at the option of the company at the end of a year and a half. The notes, it is stated, will be secured by a first mortgage upon all the property of the railroad company, upon which there is now only a mortgage of \$8,000, and the proposed first mortgage will also cover the securities of the subsidiary or allied companies now owned by the Third Avenue Railroad. The amount of each note will be \$1,000, and the syndicate managers are to be paid by the company 1 per cent of the face value of the notes for their services in forming and managing the syndicate. We issue first consolidated mortgage bonds of the Third Avenue Company in amounts sufficient to pay for \$2,000,000 of the notes."

The British steamship Indranil, which sailed on Sunday from Vladivostok, Siberia, about a Chinese crew, and with 1,000 men on board, was taken ill with pneumonia. This condition grew alarming, but owing to the strict law it was impossible to have the ship docked at any port where medical aid could be obtained. It was decided that he would die if kept aboard the ship, and application was made to the immigration authorities at Washington for permission to bring him ashore. A grant of \$1,000 bond had been filed by the ship agents that he would be sent out of the country when he recovered. He is now at the Mary-land Hospital.

MUTUAL LIFE'S EXHIBIT.

A View of It Given Here Prior to Its Shipmen to Paris.

The exhibit prepared by the Mutual Life Insurance Company for the Paris Exposition was displayed in the board room of the company yesterday. The exhibit will occupy the northeast corner of the United States Publishers' Building, an annex to the Department of Liberal Arts and Chemical Industry. The exhibits will include a series of photographs symbolical of the operations of the company, and the exhibit will include statistical, historical, political, and geographical information concerning the United States, the stock of the New York White Plains and Manhattans Railroad, the Youths' Railroad Company, and more than two-thirds of the stock of the New Haven, New Haven and New Bedford, New Haven and New Bedford, and the New Haven Railroad Companies.

Another exhibit, still according to the letter, is to be sent by the company at 906, and the syndicate managers are to be paid by the company 1 per cent of the face value of the notes for their services in forming and managing the syndicate. The charters were prepared under direction of John W. Guiteau, statistician of the Mutual Life.

Baltimore's Street Cleaner Coming Home.

BALTIMORE, Feb. 21.—Paul Igashiri, Baltimore's new Commissioner of Street Cleaning, went to New York to-night to inspect the methods used in cleaning the streets of that city. He has been supplied by Mayor Hayes with letters of introduction. During a talk with Mr. Hayes, the mayor mentioned to him that cleaning the streets was the most important feature of municipal work.

MARINE INTELLIGENCE.

MINIATURE ALMANAC THIS DAY.

SUNRISE. 6:45 Sun sets. 5:44 Moon rises. 12:55

HIGH WATER. 7:00 AM

SUNDAY HOOK. 12:11 AM TUES. 12:43 AM Hall date. 21:00

Arrived—WEDNESDAY, Feb. 21.

Sundown. 7:00 AM

High water. 7:00 AM

Sundown. 7:00 AM

Arrived—THURSDAY, Feb. 22.

Sundown. 7:00 AM

High water. 7:00 AM

Sundown. 7:00 AM

Arrived—FRIDAY, Feb. 23.

Sundown. 7:00 AM

High water. 7:00 AM

Sundown. 7:00 AM

Arrived—SATURDAY, Feb. 24.

Sundown. 7:00 AM

High water. 7:00 AM

Sundown. 7:00 AM

Arrived—SUNDAY, Feb. 25.

Sundown. 7:00 AM

High water. 7:00 AM

Sundown. 7:00 AM

Arrived—MONDAY, Feb. 26.

Sundown. 7:00 AM

High water. 7:00 AM

Sundown. 7:00 AM

Arrived—TUESDAY, Feb. 27.

Sundown. 7:00 AM

High water. 7:00 AM

Sundown. 7:00 AM

Arrived—WEDNESDAY, Feb. 28.

Sundown. 7:00 AM

High water. 7:00 AM

Sundown. 7:00 AM

Arrived—THURSDAY, Feb. 29.

Sundown. 7:00 AM

High water. 7:00 AM

Sundown. 7:00 AM

Arrived—FRIDAY, Feb. 1.

Sundown. 7:00 AM

High water. 7:00 AM

Sundown. 7:00 AM

Arrived—SATURDAY, Feb. 2.

Sundown. 7:00 AM

High water. 7:00 AM

Sundown. 7:00 AM

Arrived—SUNDAY, Feb. 3.

Sundown. 7:00 AM

High water. 7:00 AM

Sundown. 7:00 AM

Arrived—MONDAY, Feb. 4.

Sundown. 7:00 AM

High water. 7:00 AM

Sundown. 7:00 AM

Arrived—TUESDAY, Feb. 5.

Sundown. 7:00 AM

High water. 7:00 AM

Sundown. 7:00 AM

Arrived—WEDNESDAY, Feb. 6.

Sundown. 7:00 AM

High water. 7:00 AM

Sundown. 7:00 AM

Arrived—THURSDAY, Feb. 7.

Sundown. 7:00 AM

High water. 7:00 AM

Sundown. 7:00 AM

Arrived—FRIDAY, Feb. 8.

Sundown. 7:00 AM

High water. 7:00 AM

Sundown. 7:00 AM

Arrived—SATURDAY, Feb. 9.

Sundown. 7:00 AM

High water. 7:00 AM

Sundown. 7:00 AM

Arrived—WEDNESDAY, Feb. 13.

Sundown. 7:00 AM

High water. 7:00 AM

Sundown. 7:00 AM

Arrived—THURSDAY, Feb. 14.

Sundown. 7:00 AM

High water. 7:00 AM

Sundown. 7:00 AM

Arrived—FRIDAY, Feb. 15.

Sundown. 7:00 AM

High water. 7:00 AM

Sundown. 7:00 AM

Arrived—SATURDAY, Feb. 16.

Sundown. 7:00 AM

High water. 7:00 AM

Sundown. 7:00 AM

Arrived—WEDNESDAY, Feb. 20.

Sundown. 7:00 AM

High water. 7:00 AM

Sundown. 7:00 AM

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Sundown. 7:00 AM

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